

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,128.0	+163.70	+0.66%
BSE Sensex	81,973.1	+591.69	+0.73%
GIFT Nifty*	25,241.0	+168.0	+0.67%
Dow Jones	43,065.2	201.4	0.47%
S&P 500	5,859.9	44.8	0.77%
Nasdaq	18,502.7	159.8	0.87%
FTSE 100	8,292.7	39.0	0.47%
CAC 40	7,602.1	+24.17	+0.32%
DAX	19,508.3	+134.46	+0.69%
Shanghai*	3,259.2	-25.1	-0.76%
Nikkei 225*	40,233.0	+627.20	+1.58%
Hang Seng*	20,877.0	-215.9	-1.02%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	71.6	-0.3	-0.47%
Oil (Brent)	75.1	-0.1	-0.07%
Gold	2,651.7	0.2	0.01%
Silver	31.3	0.1	0.32%
Copper	9,526.3	-70.2	-0.73%
Cotton	0.71	0.00	-0.25%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.09	0.00	-0.30
USD/INR	84.05	-0.03	-0.04
GBP/INR	109.73	-0.16	-0.14
EUR/INR	91.87	-0.11	-0.12
DX Index	103.03	0.14	0.14

VIX	Value	Change (Pts)	Change (%)
India VIX	12.93	-0.30	-2.23%
S&P 500 VIXApr 24	19.70	-0.76	-3.71%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.776	-0.006
US 10-Year Yield	4.134	0.044

Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 163 points higher at 25,127 on Monday.

Bondada Engineering:

The company received a work order worth ₹390.25 Cr from Maharashtra State Power Generation Company for designing, engineering, manufacturing, and commissioning of a solar PV plant, including 5 years of O&M across various districts in Maharashtra.

Embassy Office Parks REIT:

The company approved the issuance of listed, rated, redeemable Commercial Papers for ₹2,500 million, with a 120-day term, under CP Tranche III to repay existing debt.

Gensol Engineering:

The company secured a contract worth ₹186 crores for a 23 MWp rooftop solar project in Dubai, set to be executed over 20 months.

Hindustan Aeronautics:

The company has been granted "Maharatna" status by the Department of Public Enterprises, Ministry of Finance, Government of India.

Hindustan Construction:

The company received a ₹1,031.6 crore order from Maharashtra State Road Development Corp. for the construction of a two-lane cable-stayed bridge across Agardanda Creek in Raigad District.

Indo Count:

The company expanded its Utility Bedding segment with acquisitions of Modern Home Textiles and Fluvitex USA, adding a combined capacity of 13 million pillows and 1.5 million quilts annually, targeting \$85 million+ in revenue from the North American market.

J. Kumar Infraprojects:

The company received a work order from Pune Municipal Corporation for the development of Mula River (Wakad bypass to Sangvi bridge) with a contract value of ₹297.83 Cr.

JSW Energy:

The company signed a PPA with NTPC for 700 MW ISTS/STU-connected solar capacity at ₹2.59/KWh, expected to be commissioned by Jun-2026, increasing its total solar pipeline to 3.2 GW with 2.0 GW PPAs signed.

Lemon Tree Hotels:

The company signed a new property, Lemon Tree Hotel, in Dibrugarh, Assam, expected to open in FY 2027, featuring 65 rooms, a restaurant, banquet hall, swimming pool, and fitness center.

Premier Energies:

The company's subsidiaries received multiple orders worth ₹765 crores, comprising ₹632 crores for solar modules and ₹133 crores for solar cells, with supply starting in July 2025.

Thomas Cook:

The company has launched its first hotel in Jharkhand, Sterling City Centre Bokaro, with 74 rooms, a 6,000 sq. ft. banquet hall, and three dining venues aimed at business and leisure travelers.

Vascon Engineers:

The company received a Letter of Acceptance worth ₹57.23 crores from Mumbai Metro Rail Corporation for constructing a commercial building in Kalbadevi, with a completion timeline of 28 months.

Vinati Organics:

The company subscribed to 4.26 crore fully paid-up equity shares worth ₹42.65 crores in the rights issue of its wholly-owned subsidiary Veeral Organics, maintaining 100% ownership.

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